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Emerson Radio Partners with Guizhou Yuanyu

Parsippany, New Jersey USA— January 9, 2023 — Emerson Radio Corp, a Parsippany, New Jersey based company (“Emerson”) announced that they have entered into a licensing agreement with Guizhou Yuanyu Mobile Interconnection Technology Co., Ltd. located in China (“Guizhou Yuanyu”), for the well-known and established **Emerson** brand for the sale of lithium battery products in China.

The rich history of Emerson began in the early 1900’s as Victor Emerson introduced the brand in the United States. In the 1930’s, Emerson introduced the Pee Wee Radio which sold over 1 million units at the time. By the end of the 1930’s, Emerson was the largest radio and wireless product manufacturer in the world; one of every six radios sold in the US was Emerson branded. Today, the Emerson brand continues to enjoy a high level of awareness and reputation around the world with the logo carried on a wide range of cutting-edge consumer electronics and appliance products.

“**Emerson** is elated to license the Emerson brand to Guizhou Yuanyu for the development, production and distribution of lithium batteries in the Chinese market. We look forward to the launch of lithium battery products in China that represent the future of clean energy and high technology.” Barry Smith, Emerson Senior Vice President of Operations stated, “Guizhou Yuanyu has years of experience in lithium battery research, development and manufacturing, as well as broad expertise and a number of patented technologies in high-end industrial manufacturing. Emerson and Guizhou Yuanyu will work together to create a sustainable, eco-friendly portfolio in medium and high-end lithium battery products, which makes this an ideal partnership. Guizhou Yuanyu’s value aligns closely with the Emerson global brand strategy and we look forward to a long-term relationship and mutually successful business partnership.”

Guizhou Yuanyu Mobile Interconnection Technology Co., Ltd is under the overall planning and management of Mr. Liao Yuanfu. As the general manager of the company, Mr. Liao Yuanfu said: "Over the years, Guizhou Yuanyu has been engaged in the research of new energy basic materials, including lithium battery and lithium battery pack research and development. Guizhou Yuanyu has significant production and sales management experience and system, a research and development team with 16 experts and professors, a management team with 38 senior professional managers, and an automatic production team with 122 high quality technical personnel. Guizhou Yuanyu is a high-tech company with advanced patented technology involved in the research and development of new energy basic materials (rice husk based, silicon carbon anode materials). The company’s business involves the research and development, manufacturing, sales and after-sales service of lithium batteries, lithium battery packs, battery management systems and Internet of things, etc."

Mr Liao Yuanfu added: "I am very pleased that Guizhou Yuanyu has signed a brand licensing agreement with Emerson Radio, a famous American company. Emerson is a world-renowned brand, and we are the only official licensor of the Emerson brand in the Chinese lithium battery market. This is a strong alliance. We and Emerson Radio will forge an era of excellence in lithium battery products."

About Emerson Radio Corp.

Emerson Radio is one of the United States' oldest consumer electronics suppliers with a recognized trademark in continuous use since 1912.

About [Guizhou Yuanyu](http://www.gzviroyal.com)

Guizhou Yuanyu was established in 2016, located in Zunyi Economic Development Zone, Guizhou Province, China. Guizhou Yuanyu is committed to the research and development, manufacturing and sales of new energy basic materials, lithium batteries, battery management systems, Internet of Things, etc. For additional information, please go to <http://www.gzviroyal.com>

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may be identified by the use of forward-looking expressions, including, but not limited to, "anticipate," "believe," "continue," "estimate," "expect," "future," "intend," "may," "outlook," "plan," "potential," "predict," "project," "should," "will," "would" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. These forward-looking statements include, but are not limited to, statements regarding the launch of lithium battery products in China and development of a portfolio in medium and high-end lithium battery products. These forward-looking statements are based on Emerson's current plans, objectives, estimates, expectations and intentions and Emerson undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond Emerson's control, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in Emerson's filings with the Securities and Exchange Commission ("SEC"), including those described from time to time under the caption

“Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended March 31, 2022 and other documents filed by Emerson from time to time with the SEC.

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